

V O T E D / B O A R D L O C A L L E V I E S

FY 2014-15

THE CEILING FOR THE VOTED LOCAL LEVY IS 0.002000

STATE GUARANTEES \$27.92¹ PER 0.000100 PER WPU FOR THE FIRST 0.001600 OF VOTED LOCAL LEVY AND 0.000400 OF BOARD LOCAL LEVY (TOTAL OF 0.002000 FOR STATE GUARANTEE)

0.001000 LEVY²

<u>DISTRICT A</u>	<u>DISTRICT B</u>
<p>1,000 WPUs</p> <p>0.000100 Tax Rate Raises:</p> <p style="text-align: right;">\$12,000</p> <p>Guarantee</p> <p>\$27.92 X 10 X 1,000 WPUs = \$279,200</p> <p style="text-align: center;"><small>0.001000</small></p> <p>[\$27.92 X ----- X 1,000 WPUs = \$279,200]</p> <p style="text-align: center;"><small>0.000100</small></p> <p>0.001000 Raises <u>\$120,000</u></p> <p>STATE AID \$159,200</p> <p>TOTAL DISTRICT REVENUE <u>\$279,200</u></p>	<p>1,000 WPUs</p> <p>0.000100 Tax Rate Raises:</p> <p style="text-align: right;">\$ 120,000</p> <p>Guarantee</p> <p>\$27.92 X 10 X 1,000 WPUs = \$ 279,200</p> <p style="text-align: center;"><small>0.001000</small></p> <p>[\$27.17 X ----- X 1,000 WPUs = \$ 279,200]</p> <p style="text-align: center;"><small>0.000100</small></p> <p>0.001000 Raises <u>\$1,200,000</u></p> <p>STATE AID \$ 0</p> <p>TOTAL DISTRICT REVENUE <u>\$1,200,000</u></p>

NOTE:

To change from Old Utah Mill to Present Tax Rate, DIVIDE by 5,000. Example: 7.095/5,000 = 0.001419
 To change from Present Tax Rate to Old Utah Mill, MULTIPLY by 5,000. Example: 0.001419 X 5,000 = 7.095

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¹House Bill 38 of the 2001 General Session increased the state guarantee of \$17.14 per 0.0001 tax rate per WPU to 0.008544 times the value of the prior year's weighted pupil unit beginning in FY 2002-03. The 2002 Legislature delayed implementation of this bill until FY 2003-04; the 2003 Legislature delayed implementation of this bill until FY 2004-05. The 2004 legislation delayed full implementation until FY2005-2006 but increased the guarantee approximately halfway to what it should have been had the existing increase in the guarantee been implemented. The 2005 Legislature implemented the full state guarantee to \$18.64. The guarantee shall increase by 0.0005 times the value of the prior year's weighted pupil unit for each succeeding year until the guarantee is equal to 0.010544 times the value of the prior year's weighted pupil unit." The 2009 Legislature implemented the state guarantee to \$25.25. In FY 2011, the state guarantee is equal to .010544 times the value of the prior year's weighted pupil unit. (53A-17a-133(3)(c) (i and ii). During the 2013 Legislative session, the value of the state guarantee was changed to equal 0.009630 times the value of the prior year's WPU. The guarantee's factor increase remained at 0.000500 (53A-17a-133(4)(c)(1) and (2).

²The amount of state aid guarantee money to which a school district would be otherwise entitled under the Voted/Board Local Levy Programs may not be reduced as a consequence of changes in the certified tax rate pursuant to changes in property valuation. This applies for a period of five years following any such change in the certified tax rate. 53A-17a-133(3)(d)(i) and (ii).